



# Climate Action Governance Model

Board Oversight



## Corporate Governance and Social Responsibility Committee

Provides oversight over material ESG issues, including climate change

→ **Frequency: Quarterly updates from the Senior Vice President, Innovation, Sustainability**

Management Oversight



## Audit Committee

In fiscal 2022, the Audit Committee updated its mandate to include ESG metrics, including climate-related metrics, as part of its approval of corporate disclosures.

→ **Frequency: This Committee reviews all material ESG metrics, including our greenhouse gas emissions, once per year.**

Management Oversight



## Executive Committee

Consisting of our CEO and senior executives, the Executive Committee provides strategic input, oversight and approval on ESG issues, including climate change, as identified through Enterprise Risk Management (ERM)

→ **Frequency: Updates from the Senior Vice President of Innovation and Sustainability at least four times per year.**

Enablers

**Climate Action Leaders Workstream:** The Climate Action Leaders Workstream includes senior leaders from the Sustainability team and the core functional areas responsible for the execution of the Climate Action Plan, including relevant working groups outlined below. This group provides governance over the Climate Action Plan, ensuring relevant key performance indicators are integrated within their relevant teams and providing a forum for consistent and accurate accounting of carbon emissions for internal monitoring and external reporting. The output and key decision-making points from the working groups are brought to the Climate Action Leaders Workstream.

**Frequency: Meet quarterly, chaired by Senior Vice President of Innovation and Sustainability.**

### Initiative based working groups:

We have established working groups that advance initiatives to achieve our Climate Action Plan:

- **Real Estate and Sustainability Working Group** (monthly)
- **Scope 1 and 2: Real Estate and Supply Chain & Logistics Working Group** (bi-weekly)
- **Scope 3 GHG Emissions Working Group** (bi-weekly)
- **Fuel Working Group** (monthly)
- **GHG Tracking & Reporting Working Group** (monthly)

### Functional teams:

These teams include individuals representing the core functional areas who participate in the working groups:

- Sustainability
- Real Estate
- Supply Chain & Logistics
- Voilà
- Strategic Sourcing
- Sourcing and Merchandising
- Convenience & Fuel
- ESG Finance
- Own Brands
- Learning & Development (HR)
- We are also supported by external consultants and subject matter experts